

Latest property values - June 2017

The latest monthly [QV House Price Index](#) shows that most main centres are continuing to cool. Auckland's quarterly value change is 0.0% and this has effectively been the case for all of 2017. The annual change of 7.2% is the lowest we've seen here since September 2012 but the average value here remains over \$1m.

In Hamilton the annual increase is now below 10%, a significant change from being over 30% a year ago. Similarly Tauranga is well down on its peak growth but is holding up a little better (quarterly growth of 1.6% and annual growth of 14.6%).

Wellington (2.4% quarterly growth) and Dunedin (3.2%) are also showing firmer signs of a slow down after previously holding relatively strong, while Christchurch's annual growth rate remains flat at 1.1%. Did you know that you can search previous Residential House Values [here](#)? You can also view other monthly regional maps at the end of [this month's article](#) on QV.co.nz.

	12 month change	Average Value
1. Whangarei	19.6%	\$492,588
2. Auckland Region	7.2%	\$1,045,059
3. Tauranga	14.6%	\$687,364
4. Hamilton	9.5%	\$539,357
5. Rotorua	20.2%	\$393,753
6. New Plymouth	8.7%	\$423,157
7. Napier	18.8%	\$442,986
8. Hastings	21.6%	\$420,155
9. Palmerston North	13.2%	\$357,752
10. Wellington Region	18.0%	\$609,552
11. Nelson	15.6%	\$532,120
12. Christchurch	1.1%	\$496,378
13. Queenstown Lakes	19.2%	\$1,071,995
14. Dunedin	14.6%	\$375,371
15. Invercargill	9.2%	\$241,770
NEW ZEALAND	8.1%	\$639,051



*The statistical data shown is calculated based on a sample set of data that is less than the recommended minimum. These results should be used with caution. Those showing N/A had too few sales to generate an index.